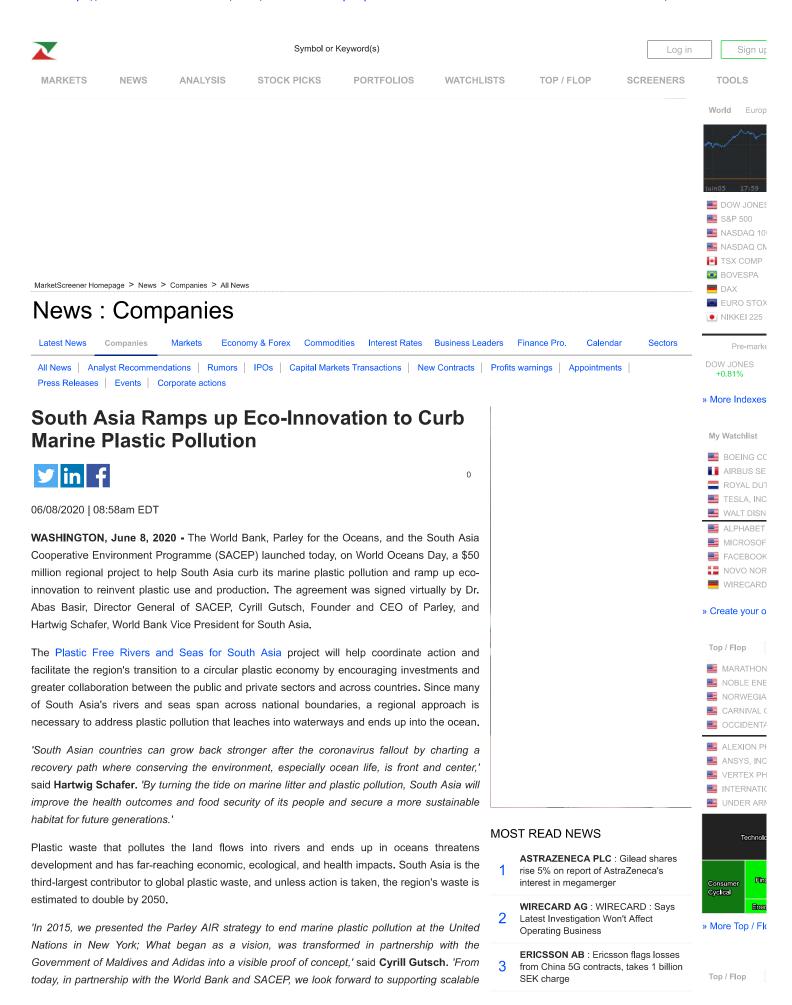
https://www.marketscreener.com/news/South-Asia-Ramps-up-Eco-Innovation-to-Curb-Marine-Plastic-Pollution--30739636/





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SACEP, a member-based regional organization mandated to address environmental issues, including marine plastic pollution. SACEP comprises all eight South Asian countries: Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan, and Sri Lanka. The project will support SACEP and its member-states drive innovation to reduce plastic pollution toward cleaner rivers, coasts, and seas across the region.

'This innovative partnership will foster greater collaboration among our eight South Asian member states to tackle the persistent plastic pollution problem in the region's rivers and seas,' said Abas Basir. 'On behalf of SACEP member-states, we appreciate the support of the World Bank and Parley for the Oceans in ramping up action to help solve this regional problem.'

The \$50 million regional project includes a \$37 million grant from the International Development Association, the World Bank concessional fund, and \$13 million parallel financing from Parley for the Oceans.

Attachments

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