



< Back

<https://ceylontoday.lk/news/us-50m-grant-for-innovative-plastic-recycling>

US\$ 50M grant for innovative plastic recycling

By Paneetha Ameresekere | Published: 2:00 AM Jun 13 2020



By Paneetha Ameresekere

The World Bank (WB), together with the United States-based international NGO, the Tarley Foundation, is providing a US\$ 50 million grant for the manufacture of innovative plastic recycling products and processes by companies operating in the eight South Asian (SA) countries including Sri Lanka, South Asia Cooperative Environment Programme (SACEP) Environmental Scientist W.K. Rathnadeera told Ceylon Today.

The Colombo headquartered SACEP, together with the US based INGO, Parley for the Oceans, is coordinating this event.

He said the WB will provide a \$ 37 million monetary grant, while Tarley will be providing a \$ 13 million technical assistance grant in this connection. Bids in Sri Lanka in this regard will open next year with complementary bidding calls made in the remaining seven SA countries as well, he said. The allocation for each successful bid project will be between \$ one million to \$1.5 million, with Ratnadeera expecting a maximum of three successful bids to be received from Sri Lanka. The project implementation period is five years, he said.

RELATED STORIES

By Paneetha Ameresekere | Published: 2:00 AM Jun 13 2020



More News

Subscribe for our newsletter

SUBSCRIBE

Order online to your doorstep

ORDER NOW

Check for news archive

Searchss Now



CEYLON NEWSPAPERS (PVT) LTD
No. 101, Rosmead Place,
Colombo 7, Sri Lanka.

General:

+94 117 566 566

Editorial:

+94 117 566 522

+94 117 566 527

+94 117 566 526

Email:

editor@ceylonnewspapers.lk

CTNews

- Local
- World
- Business
- Politics
- Sports
- Interviews
- Entertainment
- Science
- Reviews

Column

- Editorial
- Ceylon Politics

Feature

- Health
- Horoscope
- Home
- Tech Talk
- Look
- Mosaic
- Scribbler
- Teen inc
- Echo
- Politics
- Glamour
- Getaway

Print Edition

- News
- Columns
- Sports
- Focus
- Interview
- FT
- Opinion

Ceylon Today

- About Us
- Advertise
- Careers
- Contact Us