

New \$35,000 Electric Tesla Draws 278,000 Reservations

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AUBURN, California, April 4, 2016 (ENS) – With US\$1,000 or its equivalent in any currency, anyone can place a reservation for a new all-electric Tesla Model 3, priced at \$35,000.

Showing new strength of demand for electric cars, by this morning more than 278,000 Model 3s had been reserved in just the five days since reservations opened March 31.



Tesla Model 3s were revealed for the first time, March 31, 2016 (Image courtesy Tesla Motors)

Unveiling the new electric car March 31 at the Tesla design studio in Auburn, Tesla CEO Elon Musk asked and answered his own question.

"It's very important to accelerate the transition to sustainable transport. It's really important for the future of the world," he answered.

the atmosphere: as of March 2016 – 403.5 parts per million – and still climbing.

"The last time there was this concentration of CO2 in the atmosphere was 11 million years ago, when primates first started walking upright," he told the audience, many of them owners of earlier model Teslas.

He pointed to the fact that 53,000 people a year die in the United States alone from automobile emissions.

Musk says he's dedicated to safety.

He called the Model 3 "an incredibly safe car," and said, "Safety must come first."

Model 3 is designed to attain the highest safety ratings in every category.

The Model 3 achieves 215 miles of range per charge. It can hit zero to 60 mph in under six seconds, and Musk said that these are minimum numbers that he hopes to exceed. He says there are already versions of the model 3 that go much faster.

With front and rear storage trunks, Musk says the Model 3 has more cargo capacity than any gasoline car and a 7-foot long surfboard can fit inside.



The Tesla Model 3 (Image courtesy Tesla Motors)

"We've built over 3,600 superchargers worldwide," he said. By the end of next year we will double the number of superchargers and quadruple the number of destination chargers. You will be able to go virtually anywhere," he said, "and adapt to any country's electric system."

Today Tesla has 215 locations in North America, Asia and Europe; Musk aims double that number next year.

numbers that will be needed to power the hundreds of thousands of Model 3s that will soon be on the road.

Deliveries are scheduled to start at the end of next year, first on the West Coast of North America, then moving east. As production ramps up, Tesla plans to begin deliveries in Europe, Asia Pacific and the right-hand drive markets.

In the interest of fairness, Tesla has set up a different queue for each region. And as a thank you to current Tesla owners, they will get priority in each region.



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