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 CAPITAL ENVIRONMENT HOLDINGS LTD (3989)

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Capital Environment : Env granted Henan waste-to-energy project



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08/19/2016 | 10:46pm EDT

[ET Net News Agency, 19 August 2016] Capital Environment (03989) said it has negotiated

with People's Government of Xihua County, Henan Province for the solid wastes incineration

project and the integrated solid wastes collection and transfer project in

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The parties reached a consensus and entered into the "concession agreement and its

supplemental agreements in respect of the straw and solid waste incineration project and

the integrated urban and rural solid waste collection and transfer project in Xihua

County".

Henan Province granted the concession right to Capital Environment who shall invest,

construct and operate the integrated urban and rural solid waste collection and transfer

project in Xihua County, Henan Province and solid waste incineration project in Xihua

County, Henan Province, with a concessionary period of 30 years.

The total investment in the collection and transfer project shall be about Rmb45

million. The construction scale of the incineration project shall be 1,200 tons per day,

and a scale of 600 tons per day shall be built in the first phase; the total investment

for the first phase shall be about Rmb300 million. (HL)

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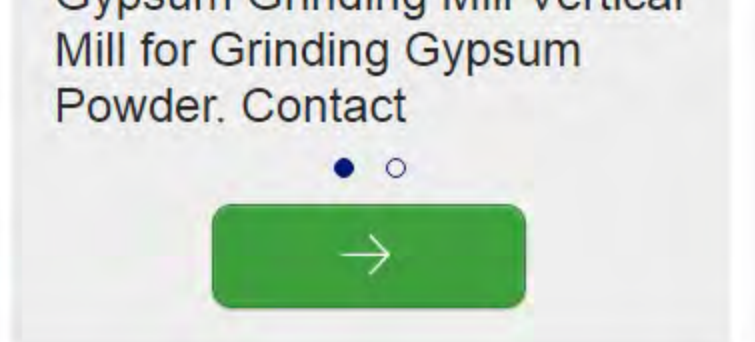
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Financials (HKD)

Revenue 2016	-	EV / Sales 2016	1.77x
Finance 2016	63,2 M	EV / Sales 2017	1,60x
Yield 2016	-	Capitalization	3 219 M

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Chart CAPITAL ENVIRONMENT HOLDIN



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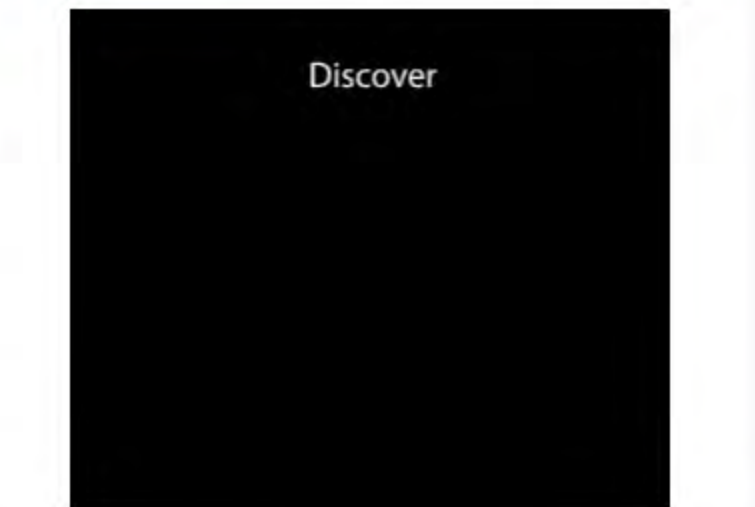
Income Statement Evolution



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Consensus	Sell  Buy
Mean consensus	OUTPERFORM
Number of Analysts	1
Average target price	0,75 HKD
Spread / Average Target	127%

[» Consensus details](#)



Managers

Name	Title
Guo Xian Cao	Chief Executive Officer & Executive Director
Hao Wang	Chairman
Wei Wang	Chief Financial Officer & Financial Controller
Ping Wing Pao	Independent Non-Executive Director
Kai Tai Cheng	Independent Non-Executive Director

[» More about the company](#)

Sector and Competitors

	1st jan.	Capitalization (M\$)
 CAPITAL ENVIRONMENT HO...	-16.46%	403
 AMERICAN WATER WORKS C...	28.25%	13 599
 VEOLIA ENVIRONNEMENT	-12.46%	12 212
 GUANGDONG INVESTMENT L...	8.81%	9 713
 UNITED UTILITIES GROUP.	5.45%	8 792
 SEVERN TRENT PLC	10.89%	7 436

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