

Green Climate Fund OKs 1st Investments, including ADB Project in Fiji



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The Green Climate Fund (GCF) recently approved its first set of projects for funding, including a \$31 million grant for the ADB-planned Fiji Urban Water Supply and Wastewater Management Project.

The project is expected to benefit a third of Fiji's population of 860,000 by building new infrastructure to increase clean water supplies and boost wastewater treatment capacity in the greater Suva area.

"We are happy to partner with GCF on this important project, which demonstrates how infrastructure loans can be blended with GCF grants to build climate resilience in vulnerable countries," said ADB President Takehiko Nakao.

\$67.7 million from ADB

The project, which will cost \$222 million, will be supported by ADB through a \$67.7 million loan, as well as by other sources such as the European Investment Bank. It is one of the eight projects approved by the GCF that includes three in Africa, three in the Asia-Pacific region, and two in Latin America.

The GCF was established by 194 governments as a multilateral financing entity that aims to fund initiatives that limit or reduce greenhouse gas emissions in developing countries, and help vulnerable societies adapt to the unavoidable impacts of climate change.

In March 2015, ADB became the first multilateral development bank accredited to receive financing from GCF for projects that enhance climate change mitigation and adaptation in its developing member countries.

Read more about this upcoming project in Fiji [here>>](#)

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