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HSBC pledges \$100 billion of finance by 2025 to combat climate change

Reuters Staff

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LONDON (Reuters) - HSBC has pledged to provide \$100 billion in financing and investment by 2025 to help combat climate change, the bank said on Monday.



HSBC bank signage is seen on a bank branch in Valletta, Malta, September 5, 2017. Picture taken September 5, 2017. REUTERS/Darrin Zammit Lupi

HSBC said it will facilitate financial flows to help boost support for clean energy and lower carbon technologies.

“This will involve direct lending, bonds and project finance, alongside new products in asset management,” an HSBC spokesman said.

Over recent years, HSBC has helped develop standards for issuers of green bonds and has issued its own 500 million euro (\$580 million) green bond.

Reporting by Nina Chestney; Editing by Keith Weir

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